

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: February 22, 2021

BILL NUMBER: SB 499 STATUS AND DATE OF BILL: Introduced 01/20/2021

AUTHORS: House n/a Senate Coleman

TAX TYPE (S): Mixed Beverage Tax SUBJECT: Administrative

PROPOSAL:

The measure proposes amendment to Section 5-105 of Title 37A by requiring, except during catered events, public events and special events, that the mixed beverage gross tax of thirteen and one-half percent (13.5%) be listed as a separate item on the receipt of a customer purchasing wine, beer and mixed beverages for on-premises consumption. The proposed amendment will have no effect on OTC administration, collection and enforcement of mixed beverage gross receipts tax.

EFFECTIVE DATE: November 1, 2021

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 22: None

FY 23: None

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 22: None

Feb. 21, 2021
DATE

Rick Miller
DIVISION DIRECTOR

msm

2/22/2021
DATE

Huan Gong
HUAN GONG, ECONOMIST

2/22/21
DATE

JDK
FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.